

HSA Limits for 2009

On May 13, 2008, the IRS issues inflation-adjusted limits for HSAs for 2009.

For calendar year 2009, the limit on contributions for an individual with self-only coverage under a high deductible health plan is \$3,000. For an individual with family coverage under a high deductible health plan, the limit is \$5,950.

Catch up contribution for individuals who are age 55 or older was increased to \$1,000 for 2009 and all years going forward.

A high deductible health plan, for calendar year 2009, is defined as a health plan with an annual deductible of not less than \$1,150 for self-only coverage or \$2,300 for family coverage. The limit on annual out-of-pocket expenses is \$5,800 for self-only coverage or \$11,600 for family coverage.